

AN ORDINANCE

05-0 -0703

BY TRANSPORTATION COMMITTEE

AN ORDINANCE AMENDING THE 2005 [AIRPORT RENEWAL AND EXTENSION FUND (2H21), THE AIRPORT PASSENGER FACILITY CHARGE FUND (2H26), THE 2004 AIRPORT PASSENGER FACILITY CHARGE BOND FUND (2H31), AND THE AIRPORT FACILITIES REVENUE BOND SINKING FUND (2H53)] BUDGETS BY TRANSFERRING TO AND FROM GRANT FUND ANTICIPATIONS AND APPROPRIATIONS OF THE TOTAL AMOUNT OF \$26,643,066 FOR THE FAA AND CITY'S SHARE OF GRANT AGREEMENTS AIP 3-13-0008-63 AND AIP 3-13-0008-64, FOR THE PAYMENT OF PRINCIPAL ON THE 2004D AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN REVENUE BONDS ISSUED TO PAY CAPITAL COSTS OF RUNWAY 10-28 AND ASSOCIATED TAXIWAYS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta owns and operates the William B. Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, the Council of the City of Atlanta adopted Ordinances 04-O-1671 and 04-O-1672 on October 18, 2004, and the Mayor approved on October 20, 2004, to anticipate and appropriate the subject grant funds; and

WHEREAS, such grants were intended to obligate funds to pay the City of Atlanta for the Federal Aviation Administration share of allowable costs at the Hartsfield-Jackson Atlanta International Airport for Runway 10-28 ("Project"); and

WHEREAS, the Council of the City of Atlanta adopted Ordinance 04-O-1249 on July 19, 2004, and the Mayor approved on July 22, 2004, to anticipate and appropriate proceeds of Series 2004D Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds to finance portions of the Project; and

WHEREAS, the contribution of the Federal Aviation Administration for grant agreement AIP 3-13-0008-63 is a total of \$6,982,300 (75%) and the City's share is \$2,327,433 (25%); and for grant agreement AIP 3-13-0008-64 is a total of \$13,000,000 (75%) and the City's share is \$4,333,333 (25%), the Federal portions of which the City now intends to utilize to pay principal on the Series 2004D Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds in the amount of \$19,982,300; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Section 1: That the Airport Renewal and Extension Fund Budget, Department of Aviation, be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

2H21 774001 R21E0903AXA1	Fac. Other Than Build.	\$ 6,982,300
2H21 774001 R21E0903AXA2	Fac. Other Than Build.	<u>13,000,000</u>
		<u>\$19,982,300</u>

TRANSFER TO APPROPRIATIONS

2H21 762001 R21E0903AXA1	Interfund Oper. Trans.	\$ 6,982,300
2H21 762001 R21E0903AXA2	Interfund Oper. Trans.	<u>13,000,000</u>
		<u>\$19,982,300</u>

Section 2: That the Chief Financial Officer be and is hereby authorized to pay \$6,982,300 from the Airport Renewal and Extension Fund 2H21 562001 R21E0903AXA1 to the 2004 Airport Passenger Facility Charge Bond Fund 2H31 492412 R21E0903AXA1, and \$13,000,000 from the Airport Renewal and Extension Fund 2H21 562001 R21E0903AXA2 to the 2004 Airport Passenger Facility Charge Bond Fund 2H31 492412 R21E0903AXA2.

Section 3: That the 2004 Airport Passenger Facility Charge Bond Fund Budget, Department of Aviation, be and hereby is amended as follows:

ADD TO ANTICIPATIONS

2H31 692412 R21E0903AXA1	Oper Trans Fm Fund 2H21	\$ 6,982,300
2H31 692412 R21E0903AXA2	Oper Trans Fm Fund 2H21	<u>13,000,000</u>
		<u>\$19,982,300</u>

ADD TO APPROPRIATIONS

2H31 762001 R21E0903AXA1	Interfund Oper Transfer	\$ 6,982,300
2H31 762001 R21E0903AXA2	Interfund Oper Transfer	<u>13,000,000</u>
		<u>\$19,982,300</u>

Section 4: That the Chief Financial Officer be and is hereby authorized to pay \$6,982,300 from the 2004 Airport Passenger Facility Charge Bond Fund 2H31 762001 R21E0903AXA1 to the Airport Facility Revenue Bond Sinking Fund 2H53 492434 R21E0903AXA1, and \$13,000,000 from the 2004 Airport Passenger Facility Charge Bond Fund 2H31 762001 R21E0903AXA2 to the Airport Facility Revenue Bond Sinking Fund 2H53 492434 B00001.

Section 5: That the Airport Facility Revenue Bond Sinking Fund Budget, Department of Aviation, be and hereby is amended as follows:

TRANSFER FROM ANTICIPATIONS

2H53 631102 B00001	Federal Grants - LOI	<u>\$19,982,300</u>
		<u>\$19,982,300</u>

TRANSFER TO ANTICIPATIONS

2H53 692434 B00001	Oper Trans Fm Fund 2H31	\$ 6,982,300
2H53 692434 B00001	Oper Trans Fm Fund 2H31	<u>13,000,000</u>
		<u>\$19,982,300</u>

Section 6: That the Airport Passenger Facility Charge Fund Budget, Department of Aviation, be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

2H26 774001 R21E0903AXA1	Fac. Other Than Build.	\$ 2,327,433
2H26 774001 R21E0903AXA2	Fac. Other Than Build.	<u>4,333,333</u>
		<u>\$ 6,660,766</u>

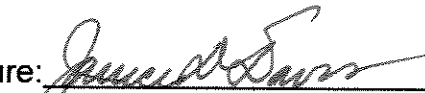

TRANSFER TO APPROPRIATIONS

2H26 791001 T11001	Reservation for Fund Approp.	<u>\$ 6,660,766</u>
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Section 7: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: GREG PRIDGEON
(for review & distribution to Executive Management)

Commissioner Signature:  Director Signature: 

From: Originating Dept.: **Finance**

Contact (name): **Chiquetta West**

Committee(s) of Purview: **Transportation**

Committee Deadline: **April 11, 2005**

Committee Meeting Date(s): **April 27, 2005**

City Council Meeting Date: **May 2, 2005**

CAPTION:

AN ORDINANCE AMENDING THE 2005 [AIRPORT RENEWAL AND EXTENSION FUND (2H21), THE AIRPORT PASSENGER FACILITY CHARGE FUND (2H26), THE 2004 AIRPORT PASSENGER FACILITY CHARGE BOND FUND (2H31), AND THE AIRPORT FACILITIES REVENUE BOND SINKING FUND (2H53)] BUDGETS BY TRANSFERRING TO AND FROM GRANT FUND ANTICIPATIONS AND APPROPRIATIONS OF THE TOTAL AMOUNT OF \$26,643,066 FOR THE FAA AND CITY'S SHARE OF GRANT AGREEMENTS AIP 3-13-0008-63 AND AIP 3-13-0008-64, FOR THE PAYMENT OF PRINCIPAL ON THE 2004D AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN REVENUE BONDS ISSUED TO PAY CAPITAL COSTS OF RUNWAY 10-28 AND ASSOCIATED TAXIWAYS; AND FOR OTHER PURPOSES.

BACKGROUND/PURPOSE/DISCUSSION:

The City is required to anticipate and appropriate grant funds in the amount of \$26,643,066, of which \$19,982,300 has been authorized for payment in the Federal Aviation Administration's (FAA) fiscal year 2005 budget, to reimburse the City for the payment of principal on the 2004D Airport Passenger Facility Charge and Subordinate Lien Revenue Bonds issued to pay capital costs of Runway 10-28.

FINANCIAL IMPACT (if any): **\$26,643,066**

Source:

R&E Fund =	\$ 19,982,300
PFC Fund =	6,660,766
Total	<u>\$26,643,066</u>

Mayor's Staff Only

Received by Mayor's Office: 4/11/05 Reviewed: 

Submitted to Council: _____

Action by Committee: ☐ Approved ☐ Adverse ☐ Held ☐ Amended
☐ Substitute ☐ Referred ☐ Other